

THE FUNDS OF THE STATE OF MISSOURI

April 30, 1975

FOR REFERENCE ONLY
DOES NOT CIRCULATE



James I. Spainhower

State Treasurer



Bill J. Crigler

Assistant Treasurer

A LETTER FROM THE TREASURER

Dear Friends:

One of the ways the State Treasurer can be helpful is to call to the attention of the executive branch ways to save money in state government. This is frequently the situation since this office deals daily with the financial transactions of the state government.

Last month I advised Governor Bond and the other members of the State Board of Fund Commissioners of the existence of an additional \$1.8 million in the state's treasury. It is money earned in interest on the investment of Missouri's Second State Building Bond Interest and Sinking Fund and the Water Pollution Control Bond and Interest Fund.

In a letter to the Governor, I urged that the budget recommendation for the transfer of more than \$7.6 million from General Revenue into these funds be reduced by the \$1.8 million already in their accounts. Since that time the Board of Fund Commissioners has agreed to my recommendation. This leaves \$1.8 million which can be used elsewhere by the state.

In his budget recommendations to the Legislature, the Governor had requested the transfer from General Revenue of \$4,426,862 into the Second State Building Bond Interest and Sinking Fund and \$3,240,358 into the Water Pollution Control Bond and Interest Fund. The state is required to appropriate annually money from General Revenue for the retirement of bond obligations from both of these funds. Until the money is actually used my office invests at interest the amount in the fund. These investments have earned since 1965 — the last time the interest was used to reduce the transfer from General Revenue — the more than \$1.8 million.

Sincerely,



James I. Spainhower
State Treasurer

Balances April 30, 1975

Time Deposits

General Fund	173,249,500.00
Second State Building Interest & Sinking Fund	5,791,871.52
Water Pollution Control Bond & Interest Fund	3,398,340.48
Water Pollution Control Fund	37,720,750.00
Revenue Sharing Trust Fund	85,398,400.00
Second State Building Fund	21,000.00
Second Injury Fund	800,000.00
Babler Memorial State Park	150,000.00
U. S. Securities	
General Fund	19,794,984.72
Confederate Memorial St. Park Perpetuity Fund	14,045.06
*Demand Checking Accounts	40,046,098.07
Demand Collection Account	3,324,491.49
Total	369,709,481.34

*This Total includes \$18,324,526.61 Checks, Drafts and Money Orders in the process of collection.

Major Tax Receipts

Month of April 1974	Month of April 1975	Tenth Month of Fiscal Year 1973-74	Tenth Month of Fiscal Year 1974-75
Motor Vehicle Auto License			
6,106,998.20	6,801,709.95	78,035,412.24	74,344,314.17
Gasoline Tax			
11,450,564.84	11,126,492.25	135,484,451.36	132,800,959.39
Corporation Franchise Tax			
7,285,147.34	11,951,143.87	9,278,254.18	14,670,131.55
County Collector's Tax Revenue			
23,737.64	24,566.89	95,980.21	168,208.17
County Foreign Insurance Tax			
15,374,367.62	13,943,683.39	16,969,265.03	14,275,062.96
Income Tax (Individual)			
41,432,427.42	39,228,318.89	259,141,534.99	279,331,667.96
Income Tax (Corporation)			
13,855,253.70	12,729,907.53	48,053,672.87	48,207,863.69
Inheritance Tax			
1,715,540.34	1,991,373.65	12,603,375.43	13,900,174.01
Beer Permits and tax under 3.2 Law			
24,883.21	20,735.08	311,070.47	254,692.71
Beer and Liquor under Liquor Control			
1,770,222.13	1,614,461.62	19,153,542.02	18,317,973.44
Sales Tax			
32,873,000.61	29,895,751.80	357,603,750.84	380,114,920.34
Cigarette Tax			
3,947,265.88	4,558,464.63	46,304,621.17	46,271,721.89
Income Tax Refund			
135,859,408.93	133,886,609.55	983,034,930.81	1,022,657,690.28
11,417,023.78	16,362,159.50	26,027,266.56	58,732,455.81

STATE OF

REPORT OF THE TRANSACTION

For the Month Ending the

FUNDS	PREVIOUS BALANCE March 31, 1975	RECEIPTS During April 1975
State Revenue Fund — Federal	23,689,835.41	21,782,800.32
State Revenue Fund	14,232,892.36	115,442,358.59
Agricultural Emergency Fund	1,158,218.69	613,525.67
Aid to Blind Fund	155.49	.00
Aid to Dependent Children Fund	13,246.53	6,383,070.15
Aid to Disabled Fund	5,131.45	63.80
Apple Merchandising Fund	13,623.77	.00
Attorney General Anti Trust Revolving Fd.		1,031.59
Attorney General's Court Cost Fund	6,129.63	72.80
Babler Memorial State Park Fund	354,290.05	9,715.95
Blind Pension Fund	2,650,210.09	21,054.22
Board of Accountancy Fund	109,450.31	.00
Board of Barbers Examiners Fund	22,654.85	870.00
Board of Chiropractic Examiners Fund	19,319.22	.00
Board of Cosmetology Fund	86,667.03	4,383.00
Board of Embalmers Fund	59,351.77	382.00
Board of Optometry Fund	4,139.07	.00
Board of Pharmacy Fund	125,919.97	1,765.00
Board of Podiatry Fund	913.64	.00
Board of Registration for Healing Arts Fund	208,947.15	1,247.50
Board of Veterinary Fund	7,746.94	3,505.00
Civil Defense Fund	279,460.68	541,999.02
Commodity Council Merchandising Fund	40,928.70	12,389.44
Confederate Memorial St. Park Perpetuity Fd.	20,977.65	.00
Conservation Commission Fund	5,310,008.44	1,337,291.96
Contributions Fund	102,380.69	.00
County Aid Road Trust Fund	220.20	.00
Court Judicial Fund	333.70	.00
Crippled Children's Fund	48,666.41	1,470.68
Day Care Service Fund	13,072.68	82,376.65
Division of Family Services Fund	1,540,383.19	3,441,598.88
Escheats Fund	1,981,180.01	33,997.67
Federal Soldiers Home Fund	30,971.70	40,957.47
Food Stamp Claims Fund	2,658.00	4,685.98
Food Stamp Program Fund	862,193.08	241,268.22
Grade Crossing Fund	431,682.14	24,070.29
Hospital Construction Fund	465,818.64	728,000.00
Inter-Agency Council Fund	103,403.17	134,679.65
Library Service Fund	85,645.64	220,000.00
Local Blind Service Fund	2,866.32	.00
Local Child Welfare Service Fund	494,299.24	.00
Local Food Distribution Fund	18,386.70	.00
Medical Assistance Title XIX Fund	5,264,202.69	9,210,590.54
Medical Service Fund	4,523.54	218.64
Mined Land Reclamation and Conservation Fd.	72,635.87	2,542.50

MISSOURI

NS OF THE STATE TREASURY

e 30th Day of April 1975

RECEIPTS BY TRANSFER During April 1975	DISBURSEMENT BY WARRANT April 1975	DISBURSEMENT BY TRANSFER During April 1975	BALANCE April 30, 1975
.00	19,719,475.97	82,620.15	25,670,539.61
.00	69,702,592.22	36,185,118.51	23,787,540.22
.00	1,658,221.15	276.70	113,246.51
.00	.00	.00	155.49
.00	6,260,623.01	.00	135,693.67
.00	.00	.00	5,195.25
.00	.00	.00	13,623.77
.00	.00	.00	1,031.59
.00	398.95	.00	5,803.48
.00	18,590.45	282.88	345,132.67
.00	184,124.07	1,907.46	2,485,232.78
.00	16,703.32	119.75	92,627.24
.00	4,946.30	130.55	18,448.00
.00	908.68	36.25	18,374.29
.00	14,385.21	658.75	76,006.07
.00	4,196.10	.00	55,537.67
.00	666.10	14.00	3,458.97
.00	5,761.00	200.22	121,723.75
.00	190.04	.00	723.60
.00	12,700.70	447.50	197,046.45
.00	773.16	.00	10,478.78
.00	336,839.99	1,919.53	483,200.18
.00	19,838.77	.00	33,479.37
.00	.00	.00	20,977.65
.00	1,206,650.33	37,858.21	5,402,791.86
.00	.00	.00	102,380.69
636,968.26	636,967.20	.00	221.26
.00	.00	.00	333.70
.00	.00	.00	50,137.09
.00	87,994.01	.00	7,455.32
.00	3,172,530.37	.00	1,809,451.70
.00	1,440.18	.00	2,013,737.50
.00	66,061.93	5,296.58	570.66
.00	2,658.00	.00	4,685.98
.00	213,668.32	.00	889,792.98
.00	.00	.00	455,752.43
.00	380,000.00	.00	813,818.64
.00	25,225.73	.00	212,857.09
.00	290,206.87	815.41	14,623.36
.00	1,440.67	.00	1,425.65
.00	.00	.00	494,299.24
.00	63.88	.00	18,322.82
.00	7,907,033.08	.00	6,567,760.15
.00	.00	.00	4,742.18
.00	3,617.35	229.38	71,331.64

REPORT OF THE TRANSACTIONS

FUNDS	PREVIOUS BALANCE March 31, 1975	RECEIPTS During April 1975
Missouri Clean Water Fund	57,562.38	7,339.00
Missouri Real Estate Commission Fund	386,858.83	20,385.45
Missouri State Chest Hospital Fund	330,441.23	26,506.91
Missouri Water Development Fund	700,000.00	.00
Missouri Workmen's Compensation Fund	722,380.36	173,136.37
Motor Fuel Tax Fund	4,132,839.65	13,940,584.59
Office of Administration Revolving Administration Trust Fund	46,072.27	19,823.38
Old Age Assistance Fund	13,398.60	6,755.88
Poultry Experiment Station Fund00
Public Service Commission Fund	402,012.97	351,380.63
Revenue Sharing Trust Fund	80,995,746.48	10,147,869.30
School for the Blind Trust Fund	146,396.81	2,509.27
School for the Deaf Trust Fund	15,354.47	.00
Second State Building Fund	21,716.58	.00
Second State Building Bond Interest and Sinking Fund	8,717,766.46	195,762.61
Second Injury Fund	938,128.21	69,385.66
Social Security Assistance Conversion Fd.	5,155.03	1,310.16
Social Services Unmarried Mothers Fd.	11,972.67	.00
Special Employment Security Fund	416,358.27	4,117.04
State Board of Nursing Fund	194,080.44	10,995.00
State Fair Fees Fund	95,571.41	.00
State Guaranty Student Loan Fund	72,075.90	3,225.67
State Highway Department Fund	4,449,239.42	8,368,573.46
State Milk Board Fund	142,384.65	95,870.08
State Park Board Building Fund	303,280.22	.00
State Park Fund	527,382.75	44,964.48
State Park Revolving Fund	4,982.56	.00
State Public School Fund	31,206.50	.00
State Retirement Contribution Fund	3,672.24	.00
State Road Fund	73,381,420.98	8,596,141.15
State School Moneys Fund	28,744,244.06	4,574,333.37
State Seminary Fund	732.06	150.00
State Seminary Moneys Fund	88.14	.00
Tort Defense Fund	17,191.00	.00
Unemployment Compensation Adm. Fund	263,136.02	3,178,280.59
U. S. Public Health VI Fund	164,044.33	1,647,428.27
Vocational Rehabilitation Fund	31,886.63	98,188.80
Water Pollution Control Fund	39,142,744.51	94,327.89
Water Pollution Control Bond & Interest Fd.	3,398,340.48	.00
Working Capital Revolving Fund	98,246.04	373,040.90
TOTAL	309,071,854.11	212,376,369.09

THE STATE TREASURY — Continued

RECEIPTS BY TRANSFER During April 1975	DISBURSEMENT BY WARRANT April 1975	DISBURSEMENT BY TRANSFER During April 1975	BALANCE April 30, 1975
.00	9,524.95	.00	55,376.43
.00	9,996.98	396.23	396,851.07
.00	26,796.83	.00	330,151.31
.00	.00	.00	700,000.00
.00	119,591.93	7,576.40	768,348.40
.00	1,910,904.80	11,763,460.51	4,399,058.93
.00	18,538.39	238.41	47,118.85
.00	.00	.00	20,154.48
.00	.00	.00	.00
.00	132,098.77	8,606.46	612,688.37
.00	2,547,874.09	469.88	88,595,271.81
.00	.00	.00	148,906.08
.00	.00	.00	15,354.47
.00	.00	.00	21,716.58
.00	3,121,657.55	.00	5,791,871.52
.00	39,910.38	.00	967,603.49
.00	103.48	.00	6,361.71
.00	6,258.57	.00	5,714.10
.00	.00	.00	420,475.31
.00	9,067.43	621.75	195,386.26
.00	4,599.37	.00	90,972.04
.00	.00	.00	75,301.57
11,126,492.25	5,201,093.55	13,941,715.88	4,801,495.70
.00	85,420.96	150.54	152,683.23
.00	.00	.00	303,280.22
.00	69,999.46	.00	502,347.77
.00	466.93	.00	4,515.63
.00	29,955.68	.00	1,250.82
1,527,118.87	1,525,272.49	.00	5,518.62
13,891,837.44	19,269,290.48	.00	76,600,109.09
35,000,000.00	859,307.55	10,693.58	67,448,576.30
.00	.00	.00	882.06
.00	.00	.00	88.14
.00	3,500.00	.00	13,691.00
.00	2,932,630.57	113,752.01	395,034.03
.00	1,049,531.44	11,720.50	750,220.66
.00	82,645.03	.00	47,430.40
.00	508,869.00	.00	38,728,203.40
.00	.00	.00	3,398,340.48
.00	206,842.09	5,082.84	259,362.01
62,182,416.82	151,738,741.86	62,182,416.82	369,709,481.34

Second State Building Bonds

Total Amount Authorized and Issued	\$ 75,000,000.00
Outstanding April 30, 1975	\$ 19,645,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding April 30, 1975
A	1958-1977	March 1, Sept. 1	2-1/4, 2-3/8, 3%	\$ 2,095,000.00
B	1959-1979	May 1, Nov. 1	2-1/4, 2-3/8, 3%	\$ 17,550,000.00

Water Pollution Control Bonds

Total Amount Authorized	\$150,000,000.00
Issued and Outstanding April 30, 1975	\$ 41,745,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding April 30, 1975
A-72	1973-1997	June 1, Dec. 105% to 6%	\$ 18,945,000.00
A-74	1975-1999	Feb. 1, Aug. 1	5% to 5.60%	\$ 7,800,000.00
B-74	1975-1994	June 1, Dec. 1	5% to 5.75%	\$ 15,000,000.00

BULK RATE
U. S. Postage Paid
Jefferson City, Mo.
Permit No. 55

JAMES I. SPAINHOWER

TREASURER OF THE STATE OF MISSOURI

JEFFERSON CITY, MISSOURI